

The future of fertilizer.



WE'RE ABOUT PROGRESS

Sirius Minerals AGM

29 June 2017



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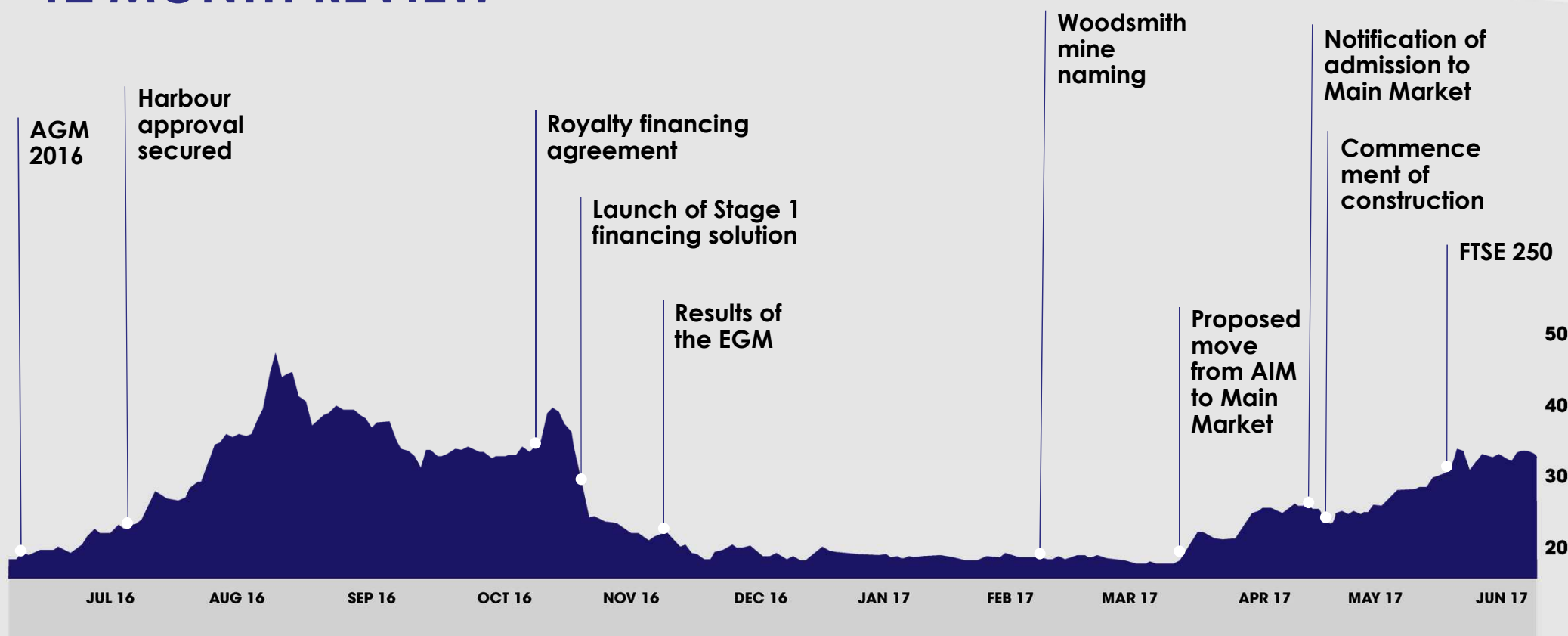
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12 MONTH REVIEW



Total share return >70%

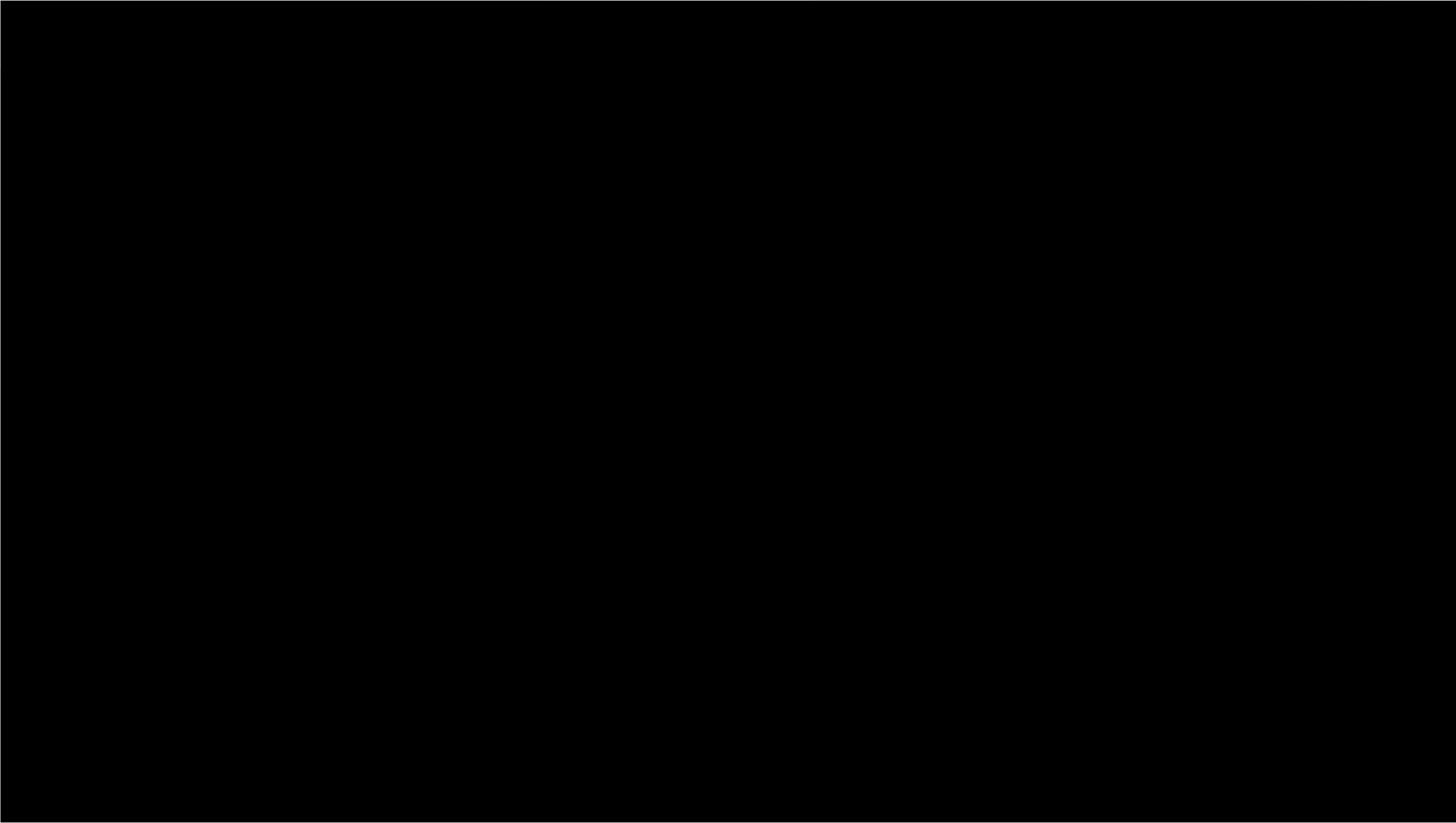
WOODSMITH MINE

Site preparation

- Enabling works
- Highways
- Haul road
- Shaft platform
- Geotechnical drilling
- Welfare facilities



The future of fertilizer.



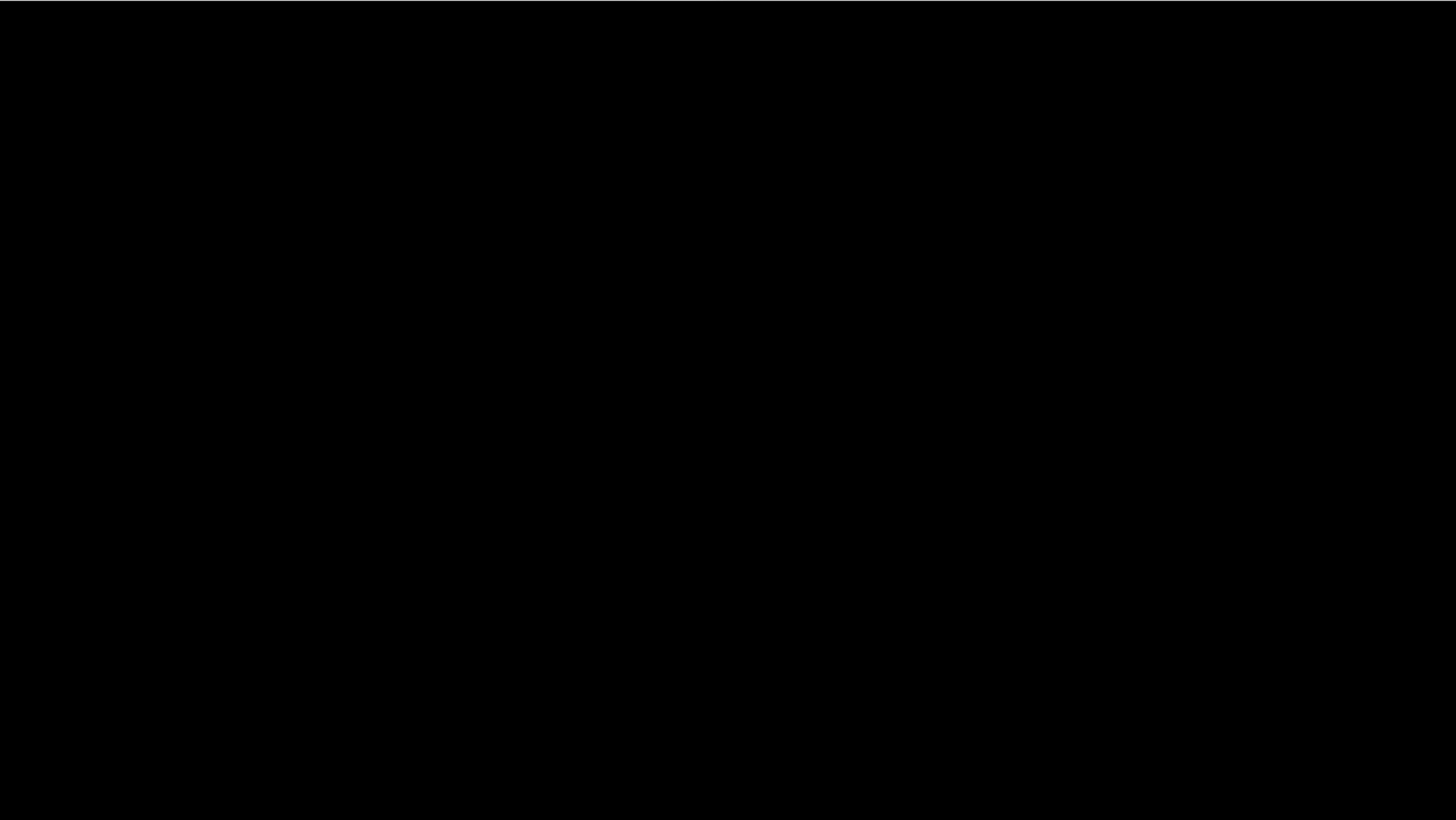
LOCKWOOD BECK

Site preparation

- Road realignment
- Geotechnical drilling
- Shaft platform



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MATERIAL HANDLING FACILITY & PORT

- Secured approval for harbour facility (July 2016)
- Exercised option at Bran Sands
- Purchased part of MHF site



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AGRONOMY SALES & MARKETING

Trials

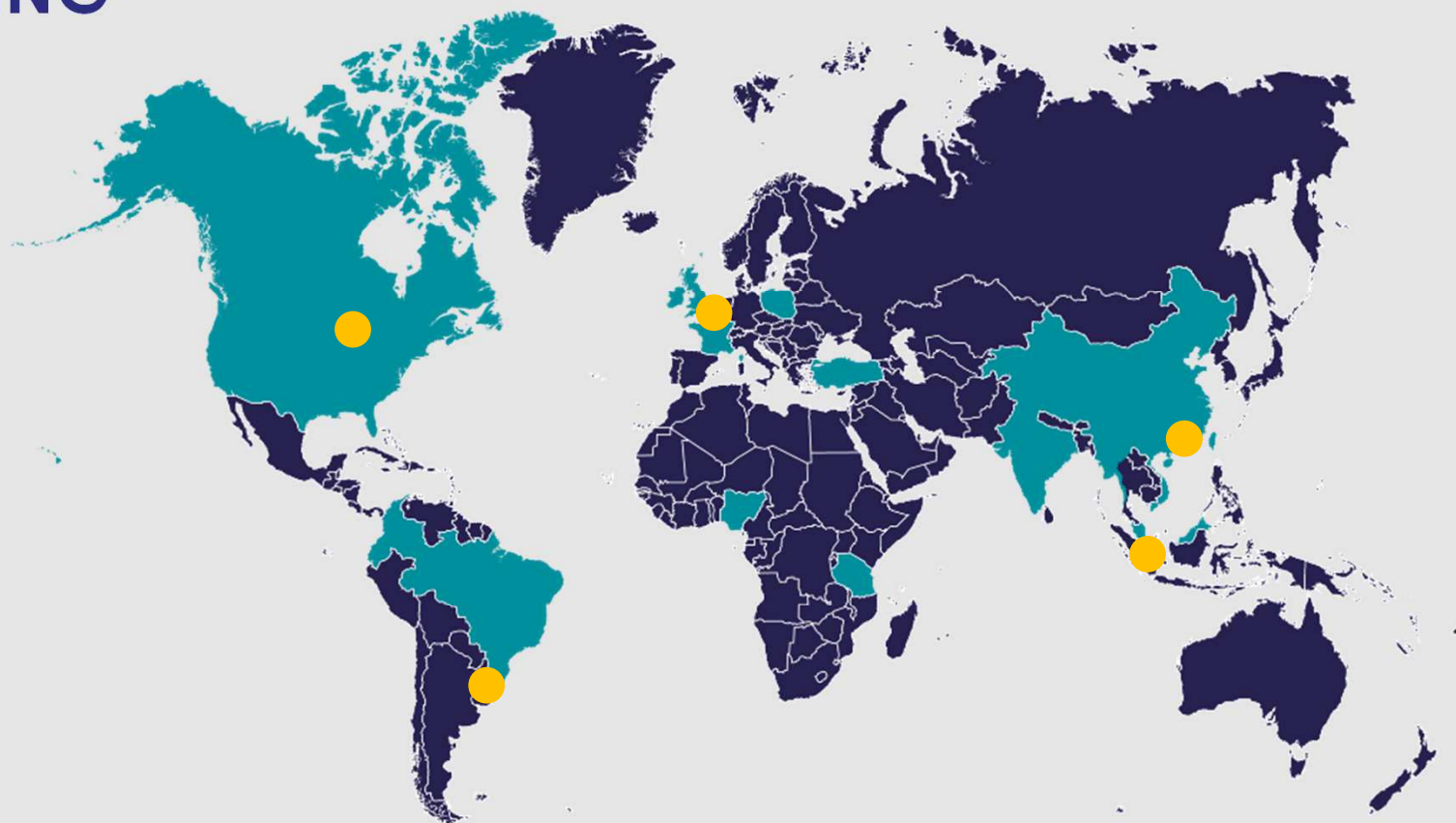
200+

Crops

27

Countries

17



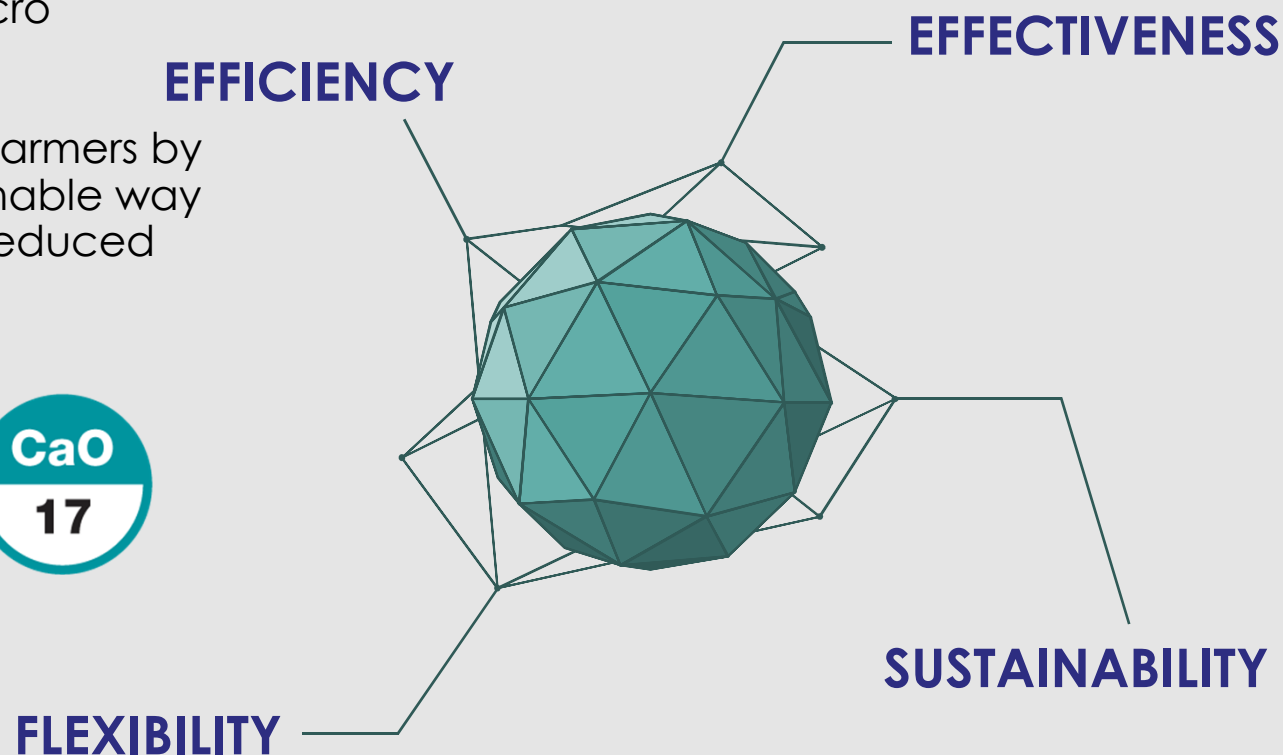
● Sales and Marketing regional heads

● Sirius Minerals crop trials

THE POLY4 CORNERSTONES

POLY4 delivers four essential macro nutrients in one simple product.

The POLY4 cornerstones benefit farmers by increasing their profits in a sustainable way through either improved yields, reduced costs or both.



EFFECTIVENESS

- Improves both yield and quality
- Improves macro and micro nutrient uptake
- Low chloride and pH neutral
- Minimizes crop losses through disease

TOMATO LEAF SPOT
INCIDENCE REDUCED
BY 48% OVER MOP

POLY4 GRANULES
HAVE A CRUSH
STRENGTH OF 5.5kgf

EXCELLENT SPREADING
CHARACTERISTICS AS
A STRAIGHT AND
BLEND COMPONENT

EFFICIENCY

- Improves fertilizer use efficiency by delivering greater nutrient uptake
- Desirable nutrient release profile
- High nutrient density, delivering four macro nutrients in one easy to use, cost effective granular delivery system

IMPROVES
NUTRIENT UPTAKE BY
UP TO 97% OVER MOP
AND 95% OVER SOP

CAN DECREASE
THE NUMBER OF
FERTILIZER INPUTS

REDUCES
NUTRIENT WASTE

FLEXIBILITY

NO NEGATIVE
BLENDING
INTERACTIONS

AVOIDS TOXICITY
ISSUES COMMONLY
ASSOCIATED WITH
CHLORIDE FERTILIZERS

NO DETRIMENTAL
EFFECTS ON SOIL pH
OR SOIL ELECTRICAL
CONDUCTIVITY

- Allows a farmer to choose the timing of application
- Granular product that handles, stores, blends and spreads effectively up to 36m
- Can be used as a straight or part of an NPK blend

SUSTAINABILITY

- Organically certified, natural product with no requirement for chemical processing
- Improves fertilizer use efficiency, reducing erosion and nutrient loss
- Improves soil strength, structure and nutrient legacy

LOWEST CO2
EMISSIONS VS
PRIMARY FERTILIZER
SUBSTITUTION
PRODUCTS

1:1 MINING RATIO
RESULTING IN NO
WASTE GENERATED
DURING OPERATION

NATURALLY-
OCCURRING
RESOURCE OF 2.66
BILLION TONNES

Stage 1 financing complete

- US\$1,204m commitment
- Largest UK mining equity transaction since 2012
- Largest ever convertible note by an AIM company
- Largest ever UK royalty transaction
- Stage 2 financing preparation underway

MAIN MARKET LISTING

- Admitted to the premium listing on London Stock Exchange Main Market
- Index inclusion
 - FTSE250
 - FTSE350
 - FTSE all share



BUSINESS UPDATE



Construction

- SM14B progressing well
- Formal commencement of the development on 4th May 2017
- Woodsmith Mine enabling works complete
- Site preparation underway

2017 milestones

- Complete site preparation works at Woodsmith and Lockwood Beck
- Substantially complete “D wall” installation for production and service shafts
- Progress design activities for MTS and front-end design for harbour and MHF

BUSINESS UPDATE



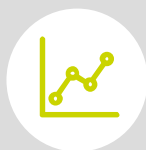
Agronomy, sales and marketing

- Commercial discussions for new agreements in key markets are ongoing
- 15 trials completed and are being processed
- 20 new trials started in 6 countries on 14 crops

2017 milestones

- Execute incremental offtake agreements
- Expand breadth and depth of agronomy programme

BUSINESS UPDATE



Corporate & commercial

- The project remains on time and on budget
- Main Board move completed with Premium Listing obtained and FTSE 250 inclusion achieved
- Sirius Minerals Foundation launches first grant giving programme

2017 milestones

- Seek a premium listing and move to the Main board
- Preparation work (structuring, due diligence) for stage 2 financing execution in late 2018

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QUESTIONS

